GUERNSEY

5th April 2013

LA GAZETTE OFFICIELLE

Landsbanki Guernsey Limited (IN COMPULSORY LIQUIDATION)
("the Bank")
Company Number: 32248
NOTICE TO CREDITORS

NOTICE IS HEREBY GIVEN that a second Commissioner's meeting will be held at 230pm on 29 April 2013 in the Royal Court, St James' Street, St Peter Port, Guernsey to examine and verify the accounts of the liquidation to date and consider the payment to creditors of a second interim distribution amounting to 4.6p in the pound and consider the continuance of legal proceedings in Iceland.

Should any creditor believe they may wish to appear at the Commissioner's meeting on 29 April 2013, they are requested to notify the Joint Liquidators (via e-mail or telephone to Jan McGrory (jmcgrory@deloitte.co.uk or tel +44 1481 724011) by 22 April 2013 so they can be suitably accommodated at the Commissioner's meeting. Creditors should be aware that there is no requirement for them to attend the meeting and their rights will not be prejudiced by non-attendance.

There remain a very small number of depositors who have, to date, not proved their debts and have therefore not received the first interim dividend. These depositors will not be eligible to receive the proposed second distribution until such time as they have submitted their proof of debt form.

Those creditors who have yet to prove their debt are required to prove their debts, before 29 April 2013, by sending to Richard Garrard, Joint Liquidator, at Deloitte LLP, P0 Box 137, Regency Court, Glategny Esplanade, St Peter Port, Guernsey, GY1 3HW prior to 5pm on 26 April 2013 or via submission to the Joint Liquidators at the Commissioner's meeting on 29 April 2013, written statements of the amount they claim to be due to them from the Bank. They must also, if so requested, provide such further details or produce such documentary or other evidence as may appear to the Joint Liquidators to be necessary

Please note that the paragraph above does not apply to creditors (including depositor creditors) who have previously been in contact with the Joint Liquidators and provided a proof of debt (and hence have received the first interim distribution made in January 2011).

A creditor who has not proved -his debt by 29 April 2013 or who increases the claim in his proof after that date, will not be entitled to disturb the intended interim distribution should they make or increase their claim at a later date. Accordingly if you do not lodge your proof of debt by 29 April 2013 the Joint Liquidators may not have regard to your claim when making the proposed interim distribution.

R Garrard
Joint Liquidator of Landsbanki Guernsey Limited (in Compulsory Liquidation)
Deloitte LLP
P0 Box 137
Regency Court
Glategny Esplanade
St Peter Port
Guernsey
GY1 3HW

The Bank is in Compulsory Liquidation and the affairs, business and property of the Bank are being managed by the Joint Liquidators, Mr Rick Garrard and Mr Lee Manning of Deloitte LLP.